

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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3 In the Matter of the Mortgage Broker License of:

4 **CUSTOM MORTGAGE ARIZONA, LLC**
5 1930 E. Hayden Lane, Unit 113
6 Tempe, AZ 85281

NOTICE OF LICENSE EXPIRATION

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license
9 #0909937 for Custom Mortgage Arizona, LLC (hereinafter "CUSTOM"), is expired. Specifically,
10 A.R.S. § 6-904(B) states, "A licensee shall pay the renewal fee on or before September 30. Licenses
11 not renewed by September 30 are suspended and the licensee shall not act as a mortgage broker until
12 the license is renewed or a new license is issued pursuant to this article. A person may renew a
13 suspended license by paying the renewal fee plus twenty-five dollars for each day after September 30
14 that a license renewal fee is not received by the Superintendent and making application for renewal as
15 prescribed by the Superintendent. Licenses which are not renewed by October 31 expire. A license
16 shall not be granted to the holder of an expired license except as provided in this article for the issuance
17 of an original license." CUSTOM did not renew its license by October 31.

18 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not
19 licensed under this article." CUSTOM may not transact business in Arizona as a mortgage broker until
20 such time that CUSTOM is licensed. Transacting business as a mortgage broker without a license is a
21 violation of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-
22 132, the Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per
23 day per violation.

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1 DATED this 18 day of November, 2008.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions

4 By: 
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
8 20th day of November, 2008
9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 John E. Neal II, Owner
18 Custom Mortgage Arizona, LLC
19 1930 E. Hayden Lane, Unit 113
20 Tempe, AZ 85281

21 By: 